

## LEGAL & REGULATORY TRACKER



Information updated on 2 October 2024

## CURRENT **INITIATIVES**

ESMA consultation on reporting requirements and governance expectations for some supervised entities

18 October 2024

Consultation



ESMA published a Consultation Paper on the Guidelines on the submission of periodic information to ESMA by Benchmark Administrators, Credit Rating Agencies and Market Transparency Infrastructures and Consultation Paper on the Supervisory expectations for the management body.



Consultation on the Technical
Standards specifying the criteria for
establishing and assessing the
effectiveness of investment firms'
order execution policies

16 October 2024

Consultation



ESMA has been empowered to develop technical standards (RTS) specifying the criteria for establishing and assessing the effectiveness of investment firms' order execution policies, accounting for whether the orders are executed on behalf of retail or professional clients. This Paper therefore seeks stakeholders' views, comments and opinions on ESMA's proposals for such a RTS. The input from stakeholders will help ESMA finalise the draft RTS before submitting it to the European Commission.



EBA consults on amending its technical standards on the joint decision process for internal model authorisation

15 October 2024

Consultation



EBA published a consultation paper amending the Implementing Regulation on the joint decision process for internal model authorisation under the Capital Requirements Regulation (CRR). The revised Implementing Technical Standards (ITS) incorporate changes to the EU legal framework, including the reduced scope of application for internal models under CRR III and the updated framework on the general functioning of supervisory colleges. This draft amending ITS are part of the first phase of the EBA roadmap for implementing the EU Banking Package.









12 October 2024

Consultation



MiCAR

The three European Supervisory Authorities (EBA, EIOPA and ESMA – the ESAs) published a consultation paper on Guidelines under Markets in Crypto-assets Regulation (MiCAR), establishing templates for explanations and legal opinions regarding the classification of crypto-assets along with a standardised test to foster a common approach to classification.



Consultation Paper on the Guidelines on templates for explanations and opinions, and the standardised test for the classification of crypto-assets

12 October 2024

Consultation



Regulation (EU) 2023/1114 of the European Parliament and of the Council on Markets in Crypto-assets (MiCAR) regulates the offering to the public and admission to trading of asset-referenced tokens (ARTs), e-money tokens (EMTs), and other type of crypto-assets, as well as the provision of crypto-asset services in the EU. Inter alia. MiCAR sets out a wide range of regulatory requirements. including authorisations, conduct of business and prudential requirements for issuers of ARTs and EMTs and for crypto-asset service providers (CASPs).



Consultation on Liquidity Management Tools for funds

8 October 2024

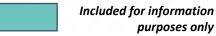
Consultation



ESMA published a Consultation Paper on the Draft Regulatory Technical Standards on Liquidity Management Tools under the AIFMD and UCITS Directive; on the Guidelines on Liquidity Management Tools of UCITS and openended AIFs and on Liquidity Management Tools (LMT) for funds.









purposes only

