

LEGAL & REGULATORY TRACKER



Information updated on 2 July 2024

CURRENT **INITIATIVES**

European Commission targeted consultation on artificial intelligence in the financial sector

13 September 2024

Consultation



The European Commission has launched a targeted consultation on artificial intelligence in the financial sector. It will gather input from all financial services stakeholders including companies and consumer associations. It will inform the Commission services on the concrete application and impact of AI in financial services, considering the developments in the different financial services use cases.



European Commission consults on the Draft Delegated Regulation aims at specifying Over-the-counter (OTC) derivatives identifying reference data for the purpose of

public transparency

10 July 2024

Consultation



The European Commission has launched a public consultation on a Draft Delegated Regulation. This Draft Delegated Regulation aims at specifying OTC derivatives identifying reference data to be used for the purposes of transparency requirements, as set out in the Markets in Financial Instruments Regulation.



EBA consults on the new framework for the operational risk loss as part of the implementation of the EU Banking Package

6 September 2024

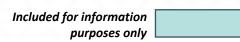
Consultation



EBA launched a consultation on three sets of draft Regulatory Technical Standards (RTS) aiming to standardise the collection and the record of operational risk losses and to provide clarity on the exemptions for the calculation of the annual operational risk loss and on the adjustments to the loss data set that banks must perform in case of merged or acquired entities or activities.







this paper and in particular on the specific questions summarised in Annex I.

Consultation on the amendments to certain technical standards for commodity derivatives

23 August 2024

Consultation



ESMA has published the public consultation on the amendments to certain technical standards for commodity derivatives covering amendments related to position management controls and amendments related to position reporting. They invite comments on all matters in this paper and in particular on the specific questions summarised in Annex I.



EBA consults on draft guidelines on acquisition, development and construction exposures to residential property under the standardised approach of credit risk

19 August 2024

Consultation



EBA launched a public consultation on its draft Guidelines (GLs) under the Capital Requirements Regulation (CRR3) regarding acquisition, development and construction (ADC) exposures to residential property. These Guidelines specify the credit risk-mitigating conditions that allow institutions to assign a risk weight of 100% instead of 150% for ADC exposures to residential property. Furthermore, the Guidelines also address the specificities of institutions' lending to public housing or not-for profit entities.



Consultation on MiFIR Review Package

28 August 2024

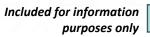
Consultation



ESMA has published the public consultation under MIFIR covering non-equity trade transparency, reasonable commercial basis (RCB) and reference data. ESMA invites comments on all matters in this paper and in particular on the specific questions summarised in Annex 1. Comments are most helpful if they: respond to the question stated; indicate the specific question to which the comment relates; contain a clear rationale; and describe any alternatives ESMA should consider.







Draft law no 8217 on the duty of care of companies with regard to sustainability

N/A

Draft Law



Proposed law on the duty of care of companies with regard to sustainability.





